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Solution overview

OpenText™ SWIFT Service Bureau

Eliminating barriers in global corporate-to-bank communication for corporate treasury

- Increase visibility to cash
- Simplify complexity
- Increase flexibility
- Reduce costs

Corporate access to the SWIFT network enables your business to reduce the costs, time and resources required for integration with banking partners. However, the investment required to manage and maintain a connection with the SWIFT network—both financial and administrative—can be costly, time-consuming and challenging.
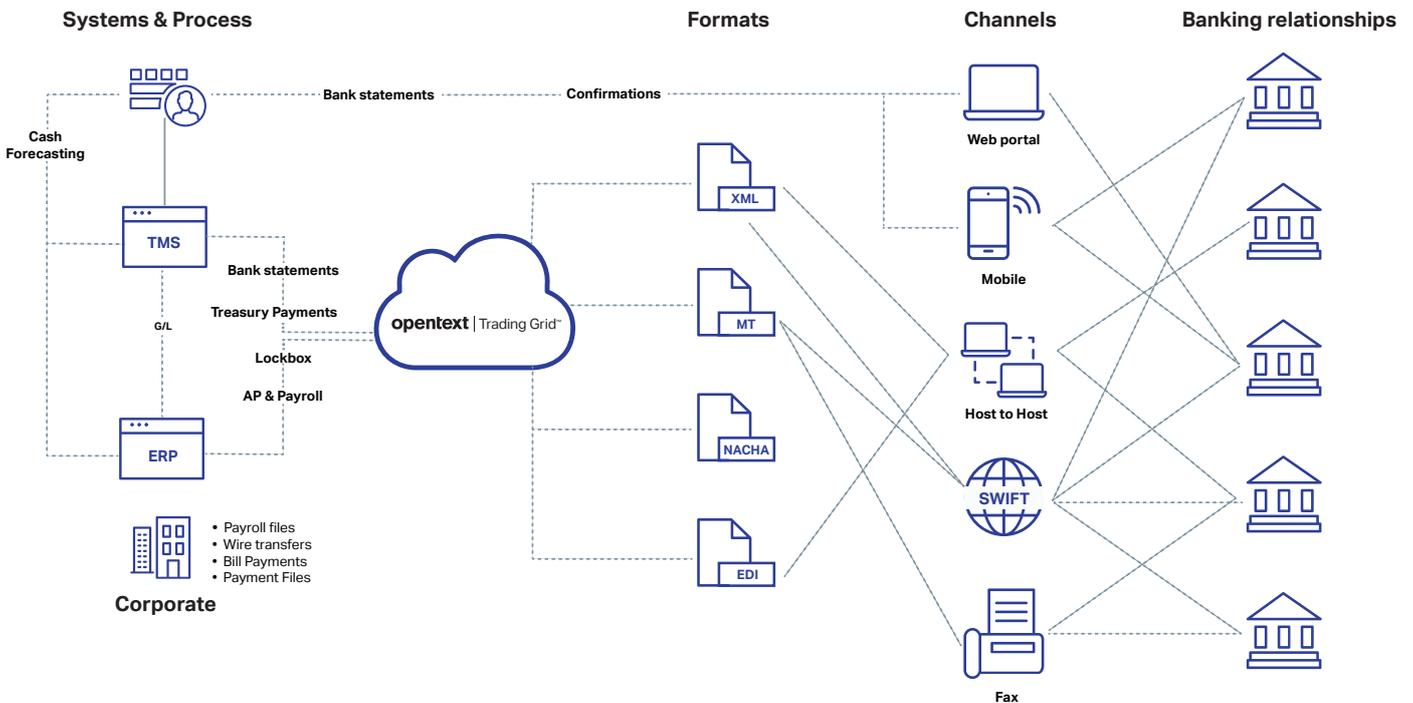
OpenText SWIFT Service Bureau allows corporations to gain access quickly, easily and cost-effectively to the SWIFT network without taking on the administrative burdens or costs of managing its associated IT infrastructure. As the leading provider of global B2B integration services, OpenText delivers a powerful combination of technology, people and process to provide a single secure gateway to exchange financial messages, such as payment instructions, bank statements, foreign exchange transactions and securities holdings reports with your worldwide banking partners.

With the OpenText SWIFT Service Bureau, your organization can:

- **Simplify complexity:** Gain a single access point to all of your banking partners and eliminate the need for multiple bank connections. Reduce the risks inherent in cross- border transactions because of differences in currency, technology, channels, culture and language.

- **Reduce costs:** OpenText SWIFT Service Bureau includes the technical infrastructure and expertise to connect with the SWIFT network, eliminating the need to invest in infrastructure, maintenance and personnel to support your SWIFT messaging needs. We manage the annual SWIFT Standards release as well as the ongoing SWIFT software releases and updates

- **Increase cash visibility:** Receive current and prior day transaction and balance reporting from your banking partners. OpenText supports multiple SWIFTNet messaging services (FIN, InterAct and FileAct) allowing your banking partners to use their preferred message format (camt.053, or MT940). Moreover, OpenText provides translation capabilities so your organization can work with the formats, protocols and standards preferred by your systems while still accessing the value of your SWIFT connection.

- **Enhance payments visibility:** Complete domestic and international financial transactions faster and more accurately by consolidating payments and reporting information to ensure transaction messages are processed, verified and delivered accurately. Reduce errors and processing delays with little or no human intervention.

- **Augment security and reliability:** Confidently link with your banks using the same stringent security levels that banks rely on to communicate with each other. Moreover, you'll have one standard, secure method to connect with multiple banking partners, via a partner who has more than 40 years of B2B expertise.

- **Expand your international reach:** Achieve secure access to any of the more than 11,000 SWIFT member financial institutions and corporations across 210 countries via a trusted, reliable, global network partner. With a global presence in major financial centers around the world, including the United States, United Kingdom, France, Switzerland, Brazil, Hong Kong, Singapore, Australia and Japan, OpenText helps you address concerns of doing business globally. Our team is well-versed in engaging and working in-country with local banks and corporate divisions as well as with the global banking community.

The OpenText SWIFT Service Bureau increases the effectiveness and efficiency of treasury operations by improving cash management and reducing banking partner integrations to a single connection, and uses your preferred protocol and data format. Our extensive connectivity and data translation capabilities ensure your transaction data arrives at the bank ready for bank systems to process. This allows you to focus on growing your business instead of system development.

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Increasing the Value of Your Investment

OpenText utilizes a well-documented, proven implementation and testing methodology designed to help your organization navigate the increasingly complex matrix of processes needed for corporate-to-bank connectivity. In addition to offering secure access to the SWIFT network, OpenText offers the value-added services that have made us the leading B2B provider in the world. Among the key features of OpenText SWIFT Service Bureau are:

- **Network Protocol Mediation:** As an OpenText customer, you are able to choose from a wide variety of secure internet protocols, including AS2, AS3, SFTP, FTPS, HTTPS and MQ, to send data to the OpenText SWIFT Service Bureau.

- **Message Transformation:** For both files and messages, OpenText offers any-to-any transformation services to convert messages to and from ISO 20022 XML, SWIFT MT, NACHA, BAI2, SAP IDoc, Microsoft® Excel®, UN/EDIFACT and ANSI X.12, as well as many other proprietary application formats

- **Data Enrichment:** OpenText offers aggregation and de-aggregation of data from multiple, disparate sources. Files and messages can be split, merged or restructured. Additionally, **OpenText offers data enrichment and data validation services.**

- **Bank Onboarding:** OpenText can manage the end-to-end implementation process for your new service bureau with our proven onboarding methodology that includes connectivity, map development and end-to-end testing.

- **Non-SWIFT Connections:** OpenText can help you establish and manage connections to financial institutions using direct (host-to-host) connectivity protocols and APIs. OpenText can accommodate very large file transmissions—up to multiple gigabytes— between counterparties.

About OpenText

OpenText, The Information Company, enables organizations to gain insight through market leading information management solutions, on-premises or in the cloud. For more information about OpenText (NASDAQ: OTEX, TSX: OTEX) visit: opentext.com.

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