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OpenText Active Invoices with Compliance

Comply with eInvoicing regulations today and as they evolve

Meet government mandates

Maintain compliance with evolving regulations

Simplify tax auditing

In much of the world, sending and receiving invoices electronically requires compliance with government regulations for electronic invoicing (eInvoicing) and, increasingly, with government mandates for business to government (B2G) eInvoicing. In some countries, eInvoicing is mandated for business to business (B2B) transactions, with governments requiring eInvoicing be submitted to the tax authority or their approved agent before they can be sent to customers.

These government regulations differ from country to country and maintaining compliance with each is a significant challenge for global businesses. Despite this, companies that move to eInvoicing see positive results through digitizing, automating and optimizing their AR and/or AP processes, including decreased errors, reduced processing costs and better cash flow management.

OpenText™ Active Invoices with Compliance is a cloud-based eInvoicing solution that provides buying and selling organizations with the technology and services needed for automating eInvoicing and compliance in more than 40 countries. Built to run on OpenText™ Trading Grid™, the world's most powerful integration cloud for B2B eCommerce, Active Invoices with Compliance provides validation, digital signature, archiving and eInvoice delivery by EDI, portal and email. A simple, intuitive web portal provides employees and auditors access to the archive.

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Wins with OpenText Active Invoices with Compliance

- Michelin, a global automotive manufacturer, reduced its invoice rejection rate, improving its days sales outstanding (DSO)

- A global CPG company consolidated B2B integration and eInvoicing solutions across 100 markets into a single, global solution

- A global industrial company reduced onboarding time from months to days with return on investment in fewer than 12 months

Associated products and services:

- OpenText™ B2B Managed Services

- OpenText™ Active Orders

- OpenText™ Vendor Invoice Management

- OpenText™ Intelligent Web Forms

- OpenText™ Community Onboarding

When paper is eliminated via eInvoicing, governments require an archive of electronic documents, including the eInvoice and supporting documents. Active Invoices with Compliance provides archiving with specific capabilities to support auditor access and review of archived eInvoicing and supporting documents.

OpenText helps organizations meet government mandates for eInvoicing, including:

- Agency regulations requiring government sponsored portals.

- Rules for eInvoicing handling and archiving when eliminating paper.

- eInvoicing requirements, allowing agencies to view eInvoices before they are sent to customers.

Global EDI network

An eInvoice is only one B2B document among many and is usually part of a global EDI/ B2B rollout. OpenText offers a global EDI network, supporting both inbound and outbound compliant eInvoicing, while also exchanging transaction documents that cover the entire business process. Additionally, for Accounts Receivable departments with many small customers, OpenText supports sending signed PDF eInvoices.

Some eInvoicing providers support only inbound invoice processing for Accounts Payable, while requiring that all suppliers join the provider's network. OpenText's open network approach enables both outbound and inbound eInvoicing, while supporting direct connections, EDI VAN, trading networks, vendor portal/web forms and a variety of other options.
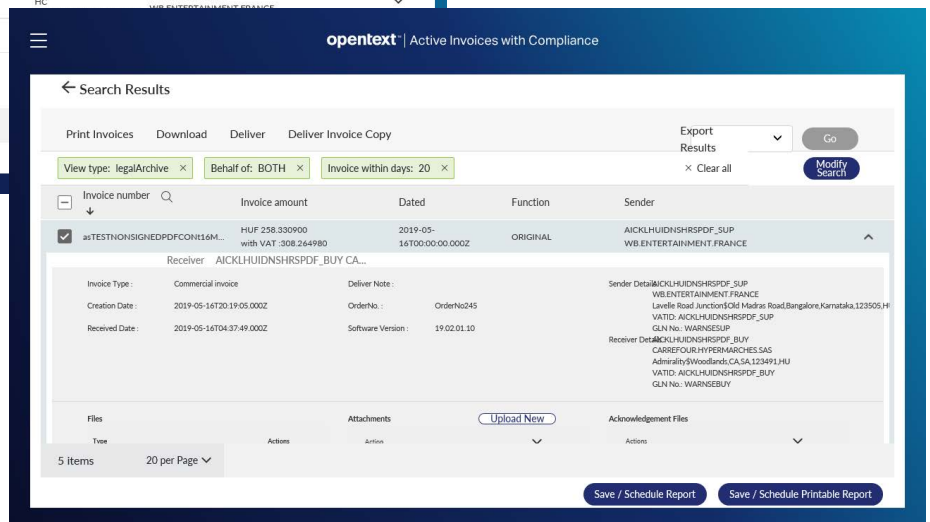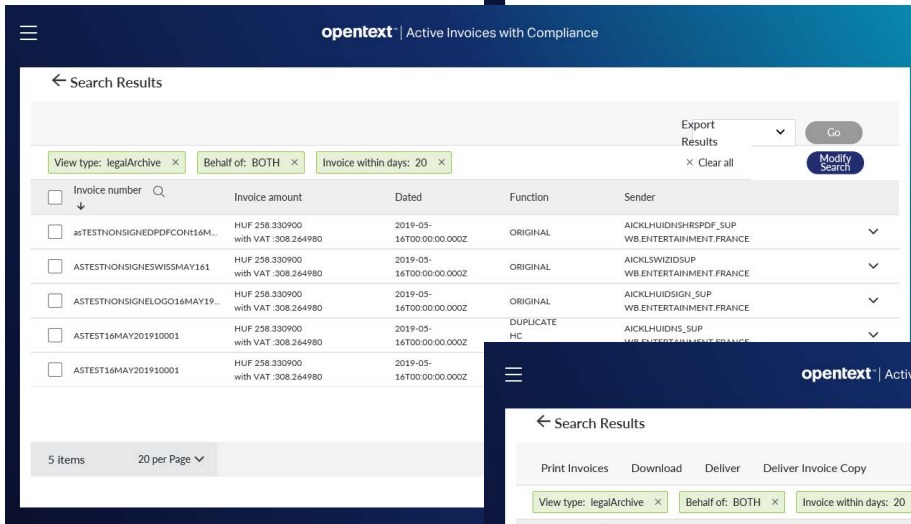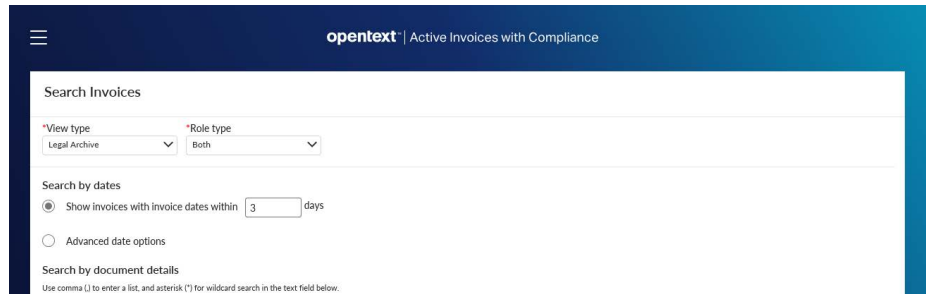
Active Invoices with Compliance allows companies to automate and digitize their invoicing processes, enabling them to focus on their core business, while maintaining compliance with today's varied regulations, as well as in the future.

Business to government eInvoicing

Many governments mandate that businesses selling to government entities, such as state or local governments, public institutions, schools or hospitals, must invoice electronically, especially in the European Union (EU), where EU directives mandated that member states create B2G eInvoicing rules by November 2018.

With legislation spreading, global businesses need to be ready to meet B2G eInvoicing mandates in the countries they do business. Even where organizations have a program, eInvoicing may not be in the proper format and organizations may not be appropriately connected to deliver eInvoicing to public entities in each country. The ability to generate documents in the right format and deliver them via tested connectivity will help organizations maintain compliance, decrease errors, reduce processing costs and improve cash flow management.

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Description	
Onboarding	Automatically provides PDF invoices via email to SME customers with no human intervention, allowing for large-scale deployment
	Provides largest team of specialists dedicated to rapidly enabling a global partner community using OpenText˙ Community Onboarding for EDI-based partners
Data validation	Provides validation rules to ensure data follows government requirements
Country validation	Validates as per rules configured for the sender country for different types of documents, such as invoices, credit notes, etc.
Duplicate invoice check	Ensures that a sender cannot send multiple invoices with the same invoice number within a fiscal year
Currency check	Ensures the currency used in sender invoice documents is from a pre-approved list
Legal entity relationship check	Ensures an explicit relationship is established between legal entities before they start transacting, as is required for some countries and processes (non-signed EDI)
Integrity and authenticity	Guarantees authenticity (eInvoice comes from the claimed source) and integrity (the eInvoice has not been altered) through digital signatures • Several formats and signature parameters available for EMEA and LATAM • Support for Batch signing for EANCOM • Revalidation of the signature in the Archive UI (available for EU countries) Non-signed EDI can be used within the EU, providing a process-based guarantee of integrity and authenticity, if sufficient evidence is maintained. Typically, this means keeping additional reports and evidence: • Human readable version of EDI data • Summary lists • Partner list • Audit trail demonstrating use of secure communications (VAN, sFTP/FTPs, AS2, VPN) • Interchange agreement between supplier and buyer • Direct integration with state agencies or their agents are mandated in some regions: • LATAM clearance countries, such as Mexico • EMEA B2G countries, such as Italy and France
Archiving and audit support	Provides archiving and audit access to the archives for the required period of time. Archived invoices will be deleted as their individual retention period ends • Country-specific retention is applied, which can be extended to a maximum of 20 years • Import historical invoice archive into Active Invoices with Compliance • User can log in to archive and upload attachments • Customers can search and download the invoice artefacts • Export archive search results (CSV/PDF) delivery • Support for PDF/A-1 provides a reliable reproduction of an invoice's visual appearance • Support for PDF/A-3 allows embedding of arbitrary file formats into PDF/A-conforming documents • Meets additional preservation requirements for Italian invoices, including provision of an Italian MDC
Delivery	Delivers eInvoices from the seller to the buyer by: • Email. • Secure email via portal. • Secure EDI protocols, such as VAN, sFTP/FTPs, AS2, VPN. • PDF as a container. • Files, which can be delivered individually or bundled as .zip or within a PDF as a container. • Provides support for PEPPOL formats.

About OpenText

OpenText, The Information Company, enables organizations to gain insight through market leading information management solutions, on-premises or in the cloud. For more information about OpenText (NASDAQ: OTEX, TSX: OTEX) visit: **opentext.com**.

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